

**FOR IMMEDIATE RELEASE****CITY INDEX BETS ON NOLIO FOR IT OPERATIONS**

*Detailed analysis shows 25% faster deployments*

**London, 16 July 2010:** Nolio today announced that it was selected by City Index, a global leader in Contracts for Difference, FX and spread betting, to be the de facto standard for data center application deployment. "Nolio ASAP" allows City Index to deliver 25% more software releases each week.

Operating as an e-business in the ultra-competitive and highly-regulated financial sector means IT is central to City Index. Its customers make 1.5 million trades per month and the dynamic nature of its trading systems dictates twice-weekly software deployments. Previously, application code was deployed from development to production using manual processes. Nolio ASAP was chosen for use by the 80-strong IT department to streamline releases, speeding up deployment and allowing more to get delivered for the same cost.

Value Chain analysis showed that moving code through development environments, to Quality Assurance, then pre-production before finally going live, made up 50% of the delivery effort. Automating this process with Nolio allows the development/operations (DevOps) team to boost productivity and deliver more innovation to the business.

Commenting on the decision, Toby Young, CTO at City Index, said: "There are three things that can go wrong when deploying software: defects, environment issues or an incorrect deployment. Establishing which it is can have a significant delay on the Quality Assurance process. With Nolio, we will be able to reduce our efforts in deploying changes through our environments by 50%, which means we can deliver software 25% faster."

Stephen Mann, senior analyst at Ovum, sees benefits in such an approach: "The use of automation and workflow can help transform IT organization performance. Not only by speeding up change and release processes to meet business demands for increased agility, but also by freeing up scarce IT people resource for higher value adding activities. From an IT service level perspective, the consistency and control achievable through automation can also dramatically reduce the high volumes and business impact of change-related incidents."

"We feel immense pride that City Index is an early adopter of Nolio ASAP." added Doron Gerstel, CEO of Nolio: We share a passion for rapid, consistent and safe software deployments. When your business relies directly on software, as City Index's does, removing what may have seemed like minor IT inefficiencies can in fact bring real bottom-line benefits."

[ENDS]

**About City Index Group**

City Index Group is one of the leading global providers of retail trading services, transacting in excess of 1.5 million trades per month for the group's customers around the world. City Index

trading platforms give access to thousands of derivatives on global financial markets, including; Spread Betting, Contracts for Differences (CFDs) and margined foreign exchange (FX). The Group trades primarily under the City Index, Finspreads and FX Solutions brands and also provides a fully outsourced white label solution to numerous partners.

### **About Nolio**

Nolio (<http://www.noliosoft.com>), the leader in application service automation, is committed to helping customers meet the growing challenges and complexities of releasing and managing applications across the data center - increasing application uptime and reducing IT operation costs. Worldwide customers, enterprises, online services and SaaS businesses rely on Nolio ASAP to automate application deployment, maintenance, remediation and recovery processes for physical, virtual and cloud infrastructures - delivering automation solutions for application-centric IT. Seasoned management and technology leaders from varied areas of information technology, SaaS performance and delivery solutions founded Nolio in 2007.

EMEA Press Contact

Paul Maher

Positive Marketing

0208 237 1104

07900

[pmaher@positivemarketing.org](mailto:pmaher@positivemarketing.org)